

Advisor's Roundtable
Impact of Economy of College Students
5/19/09

Interesting video: mental health issues with college students:
<http://www.halfopus.com/video/?videoID=66&chapterID=1>

AP Poll: It's a Sink or Swim Summer for Students...

54% of students said that financial problems were a factor in considering dropping out of college.

28% are worried they will not find a job or internship this summer.

77% worry about their parents' finances.

65% worry about having enough money to make it through the week.

48% are worried they will not have enough money to return next year.

32 % say financial worry has had a significant impact on their stress level, up from 27% last year.

11% of those whose parents lost their jobs are no longer applying to graduate school.

57% are worried they may not be able to find a job after they graduate.

50% rely on their job income to pay for school, 50% rely on student loans, 53% rely on scholarships...all of which are dwindling.

18% of students had a parent who lost their job in the past 9 months.

65% of students say that financial worries impacted their stress level significantly.

The Chronicle of Higher Education:

Student loan debt increased 63% from 1993 to 2007...with inflation taken into consideration.

The poll was conducted April 22-May 4 by Edison Media Research. It involved 2,240 undergraduate interviews. <http://surveys.ap.org/data/Edison/APMTV%20Topline%20marginals%20May%2019.pdf>