

## Boosting Incomes Throughout North Carolina

The money spent by NC State creates a ripple effect of additional spending by businesses and individuals across the state, generating added income that strengthens North Carolina’s economy. That added income totaled \$6.5 billion statewide in fiscal year 2012-2013.

### Direct Spending

**Operations spending** — NC State’s expenditures to support day-to-day operations are a robust driver of the state’s economy.

**Research spending** — NC State’s research expenditures do more than pay employees and purchase equipment; they also result in new products and services that will further stimulate the economy.

**Construction spending** — NC State constantly builds new facilities and renovates existing ones to meet students’ needs and stay at the forefront of interdisciplinary innovation.

	Added Income, Statewide	Added Income, Triangle Region	Added Income, Wake County
<b>Operations spending</b>	\$504.6 million	\$795.3 million	\$805 million
<b>Research spending</b>	\$387 million	\$395.4 million	\$382.9 million
<b>Construction spending</b>	\$44.8 million	\$73.1 million	\$79.6 million

### Entrepreneurship and Extension

**University-related startups** — NC State is known for fostering entrepreneurship that results in the formation of startup businesses based on research conducted at the university.

**Extension activities** — The North Carolina Cooperative Extension Service, a partnership between NC State and North Carolina A&T State University, provides services to citizens in all 100 North Carolina counties and the Eastern Band of Cherokee Indians. NC State’s Industrial Extension Service helps North Carolina manufacturers improve efficiency and increase profitability by providing coaching and training.

	Added Income, Statewide	Added Income, Triangle Region	Added Income, Wake County
<b>University startups</b>	\$1.2 billion	\$1.1 billion	\$471.1 million
<b>Extension activities</b>	\$103 million	Not computed	Not computed

## Individual Impacts

**Out-of-state student spending** — A sizable portion of NC State’s students relocated to North Carolina to attend school at the university, and the money they spend on rent, groceries, transportation and the like is directly attributable to NC State’s presence.

**Visitor spending** — Out-of-state visitors who come to NC State for campus tours, sporting events or other occasions infuse the economy with the money they spend while in the area.

**Alumni** — NC State alumni who are employed in the North Carolina workforce are using the skills they learned here to excel at the jobs of today and create the jobs of tomorrow.

	Added Income, Statewide	Added Income, Triangle Region	Added Income, Wake County
<b>Out-of-state students</b>	\$60 million	\$133 million	\$126.4 million
<b>Visitors</b>	\$17.6 million	\$26.8 million	\$26.5 million
<b>Alumni</b>	\$4.2 million	\$2.3 million	\$1.5 million

## Return on Investment

The money spent on NC State is more than just a line item in a budget. It’s an investment in the future of students, taxpayers and society as a whole — an investment that repays itself many times over.

**Return on investment for students** — Students who attend NC State pay for tuition, fees and books, and they forgo money they would have earned if they had been working instead of attending school. Fortunately, their investment pays off over the rest of their working lives. **Every \$1 spent on NC State by students returns \$3 in lifetime student income.**

**Return on investment for taxpayers** — A large portion of NC State’s annual budget comes from state and local taxpayers. Those taxpayers benefit when NC State students graduate, enter the workforce and become taxpayers themselves. **Every \$1 spent on NC State by taxpayers returns \$3.80 in increased tax revenue and decreased demand for government-funded services.**

**Return on investment for society as a whole** — The entire state of North Carolina will benefit from added state income over the course of NC State students’ working lives, and communities will benefit from the social savings resulting from reduced crime, lower unemployment and improved health and well-being across the state. **Every \$1 spent on NC State by society as a whole returns \$9 in added state income and social savings.**

**Source:** Economic Modeling Specialists International, 2015. All data apply to fiscal year 2012-2013.